

6/1/97

Colin

Enclosed are the renumbered and reworked pages. No plate numbers are now needed. All pages are properly numbered to fit.

180° rotation is indicated where need for pictures so that clockwise turning is for all side views.

There are two new page changes p. 303 and p. ~~305~~ 5 (this may cause a pushover to p. 6.) Send revisions.

Please send color layout for checking by me. I trust you but I have to be super careful.

Please send color layout for front and back cover for position and background so artist can check it and my wife can check it.

Call me if there are questions.

Eric

PREFACE

The first edition of *The Early Paper Money of America* was published in 1967 and was revised for the Bicentennial Edition in 1976. The third edition in 1990 was an expanded update of the subject with extensive new material and illustrations. This fourth edition is further enlarged with newly researched material.

The title of all editions of *The Early Paper Money of America* is a continuing tribute to Sylvester S. Crosby for his masterful research and for the superbly organized presentation of his numismatic classic, *The Early Coins of America* (Boston, 1875).

Thomas Snelling in *A View of the Coins Struck **** in the West India Colonies* (London, 1769) was the first numismatic writer to describe early American paper money by selecting one example from Massachusetts Bay, another from Maryland, and a third from Virginia. In 1833, William M. Gouge, in his *A Short History of Paper Money and Banking in the United States* (Philadelphia, 1833 etc.), reviewed the eighteenth century American paper money experience. The first publication devoted specifically and exclusively to early America paper money was prepared by Adolphus M. Hart in 1849 and published in 1851 in St. Louis, Missouri, with the title *History of Issues of Paper Money in the American Colonies Anterior to the Revolution*. It contains a lithographic foldout (20 7/8" x 28") with fifteen full size colonial paper money illustrations. The coincidence of that writer and this writer both being from the same midwestern locality (St. Louis), and 145 years apart, is surprising.

The earliest illustrations of American paper money are in the original printed Acts of Massachusetts Bay Colony covering the three denominations of the 1722 issue. This practice was continued by Massachusetts Bay Colony when the actual official forms for printing the six denominations of the 1737 issue were used in printing the original authorizing Act. Wood-cut illustrations of the January 14, 1779 issue of Continental Currency were published in 1789 in *Travels Through the Interior Parts of America* by Thomas Amburey, a British officer serving in the Revolutionary War. An engraved reproduction of a single sheet of Continental Currency dated November 2, 1776 was included in *Monuments of Washington's Patriotism* in 1838 when his Revolutionary War public account book was reproduced. In 1837, Elisha R. Potter prepared a study of Rhode Island paper money. This was followed in 1839 by Joseph B. Felt, who covered the history of all Massachusetts Bay money using occasional illustrations. In 1847 four full size engraved copies of colonial bills dated from 1734 to 1776 were published in Philadelphia in *American Historical and Literary Curiosities*. Henry Phillips, Jr., between 1862 and 1867, diligently completed sketches of the paper money development of the Continental Congress, Pennsylvania, New Jersey, Virginia, Vermont, and Maryland. In 1865, Henry Bronson wrote up Connecticut's paper money and in 1866 John H. Hickcox did the same for New York. Histories of the issues of New Hampshire, Delaware, North Carolina, South Carolina, and Georgia had not yet been prepared.

In 1872, John W. Haseltine assembled a list of issues and denominations of all American emissions he could locate, but it was J.W. Scott who, in 1878, published an extensive priced and partially illustrated catalog of the series as a whole. Scott revised his catalog in 1879, 1889, and 1894. By 1927, D.C. Wismer published a checklist based upon Scott's catalog. When Scott's numismatic division was purchased by Wayte Raymond in 1935, *The Standard Catalogue of United States Coin and Currency* appeared with Continental Currency and colonial paper money listed and priced. Updates by Raymond took place each year until 1940 when American paper money was separated from American coins by his publication of *The Standard Paper Money Catalogue*. To this book, there were price change supplements in 1950 and 1955.

There were continually added since Phillip's work many specialized articles on different issues of early American paper money, but the need for a comprehensive, detailed study of every paper money issue, public and private, extant or non-extant, with illustrations, statistics, varieties, and special features gave rise to the initiation of *The Early Paper Money of America* project. This has covered over forty years of continuing research which this fourth edition encompasses.

I have expressed my appreciation in three prior editions to the many people and institutions which have helped me assemble the data prior to 1990, and I refer the reader to their names in those publications.

For this fourth edition I acknowledge the continuing cooperation of Joseph R. Lasser over many years for furnishing elusive facts. I thank Richard August, Douglas B. Ball, Ellen R. Cohn, Tom Czekanski, Ned W. Downing, Mary A.Y. Gallagher, Michael Hodder, J.A. Leo Lemay, Dana Linett, Elizabeth M. Nuxoll, Julius Reiver, Jeff Rubin, Thomas Serfass, James E. Skalbe, Russell R. Smith, James C. Spilman, C. Radford Stearns, Clement W. Uwangst and

Andrew W. Pollock III,
Anthony J. Pollock III,

Page control for Color section

32
last page of
references

34 Continental
36 Continental
38 Conn
40 Georgia
42 Maryland
44 NH etc
~~46~~ NY
48 No Car
50 Penn
52 So Car
54 Virginia
56 Watermark

33
Caption &
beginning of
color section

35 Continental
37 Continental
39 Delaware
41 Louisiana
43 Mass
45 NJ
47 NY
49 Penn
51 So Car
53 ~~Ch~~ Va
55 Counterfeits
57 Begin new
section on
Continental Currency

June 1,
1997

33

CONTINENTAL CURRENCY.

No. 443

VI. CONCITATÆ.



THIS BILL entitles the Bearer to receive *TWENTY Spanish milled DOLLARS*, or the Value thereof in *Gold or Silver*, according to the Resolutions of the *CONGRESS*, held at *Philadelphia*, the 10th of *May*, 1775.

Wm Jackson

TWENTY DOLLARS.



Continental Currency

Twenty DOLLARS

Printed by HALL and SELLERS
in Philadelphia. 1775.

Thirty Dollars

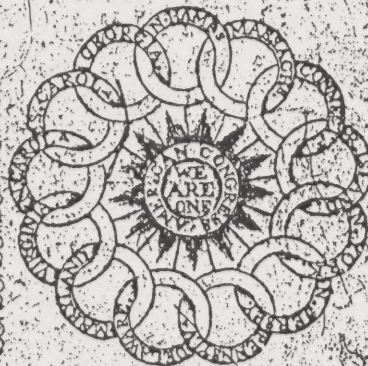


THE BILL entitled
"A Bill to retain
the right of Spaniards
milled in Don Quixote
presses, and to
inhibit the Spaniards
from carrying on the
business of the Spaniards
in the State of New York
May 10, 1775."

XXX-0018925

TWO THIRDS
 OF A DOLLAR,
 No. 270322
 ACCORDING TO
 A RESOLUTION OF
 CONGRESS,
 PASSED AT PHILADELPHIA
 February 17,
 1776.
 M'NAY
 TWO THIRDS OF A DOLLAR
 A THIRD OF A DOLLAR

Two Thirds of a Dollar



Philad. Printed by HALL
and SELLERS. 1776.

Edw. Morse

Counterfeit Detector

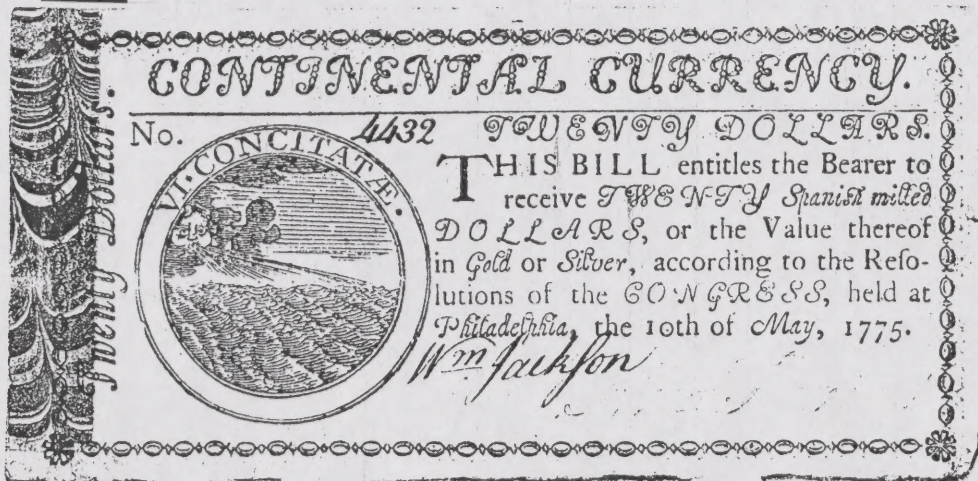
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Large type for Caption
in one or two lines

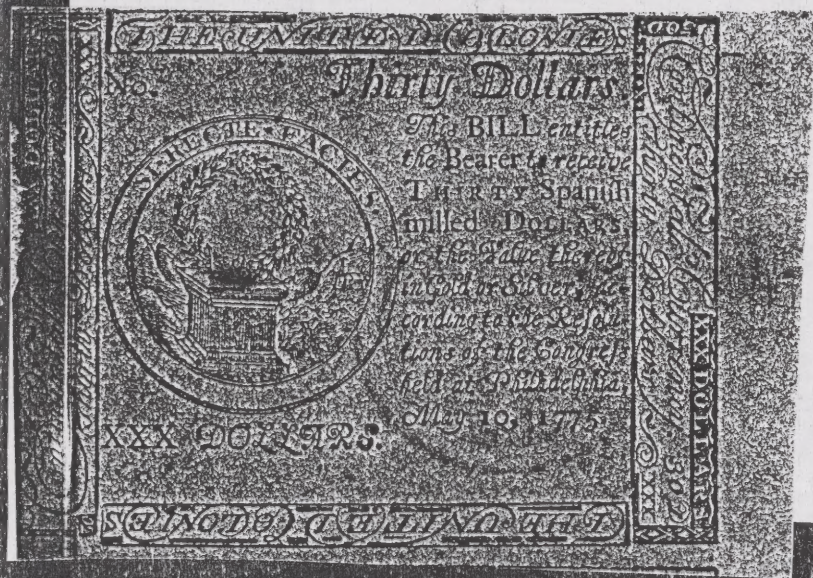
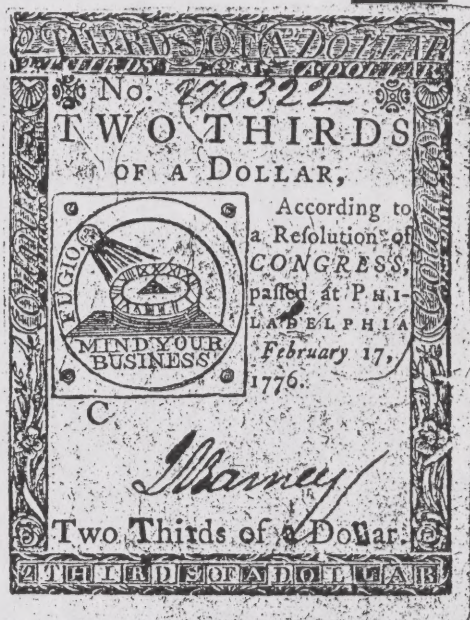
33

A SELECTION OF NOTES IN COLOR

Continental Currency



Lower all photos
to make room
for caption and
heading



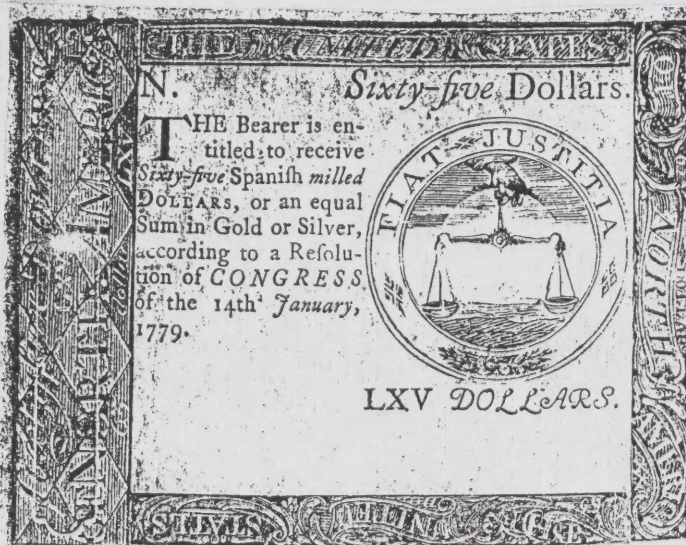
Counterfeit
Detector

Insert
these
words

17

34

Continental Currency



Uniface
Proof

No. 17410

THE BEARER hereof is entitled to SIX DOLLARS, and
ninetieths of a Dollar, which will be received for TAXES
agreeably to the Requisition of Congress of the 27th September, 1785.

W. Hardy

SIX DOLLARS.

W. Hardy

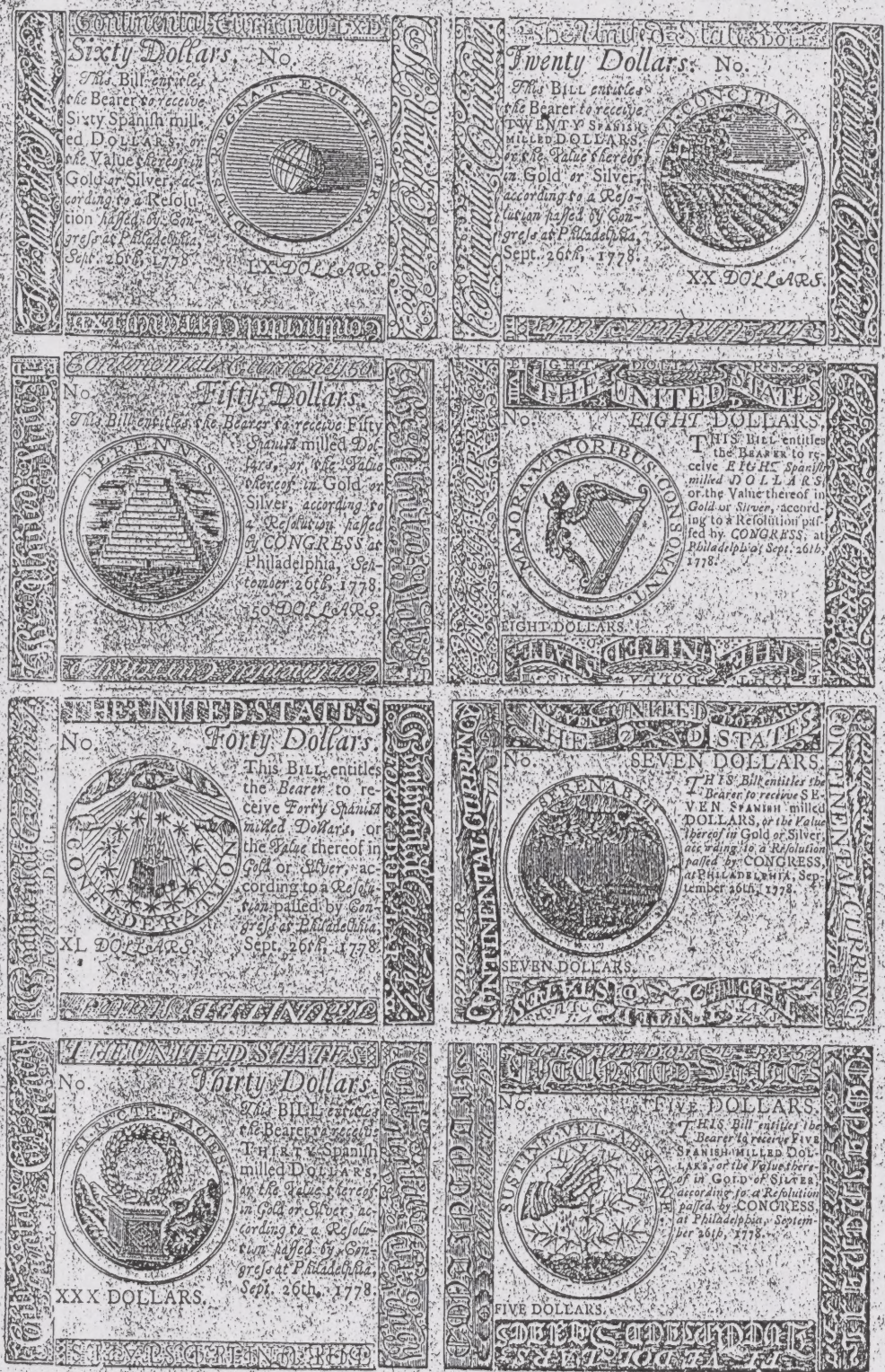
Printed at York, Pennsylvania ~~April 11, 1778~~
 April 11, 1778 Continental Currency



36

Please center this

Continental Currency Counterfeit Detector



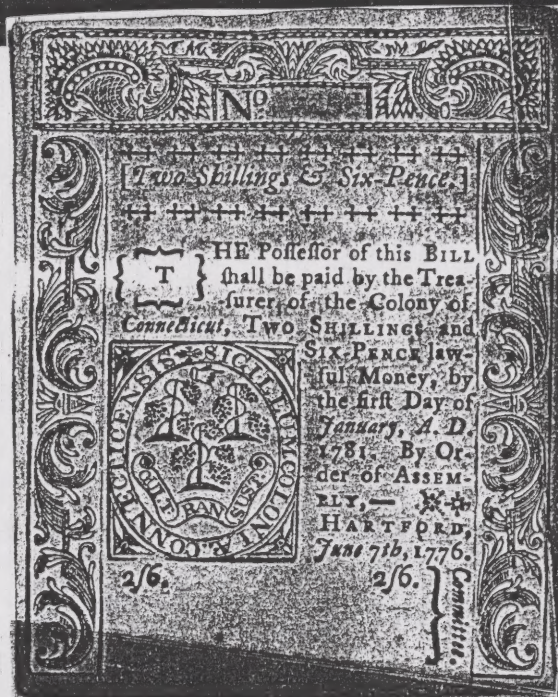
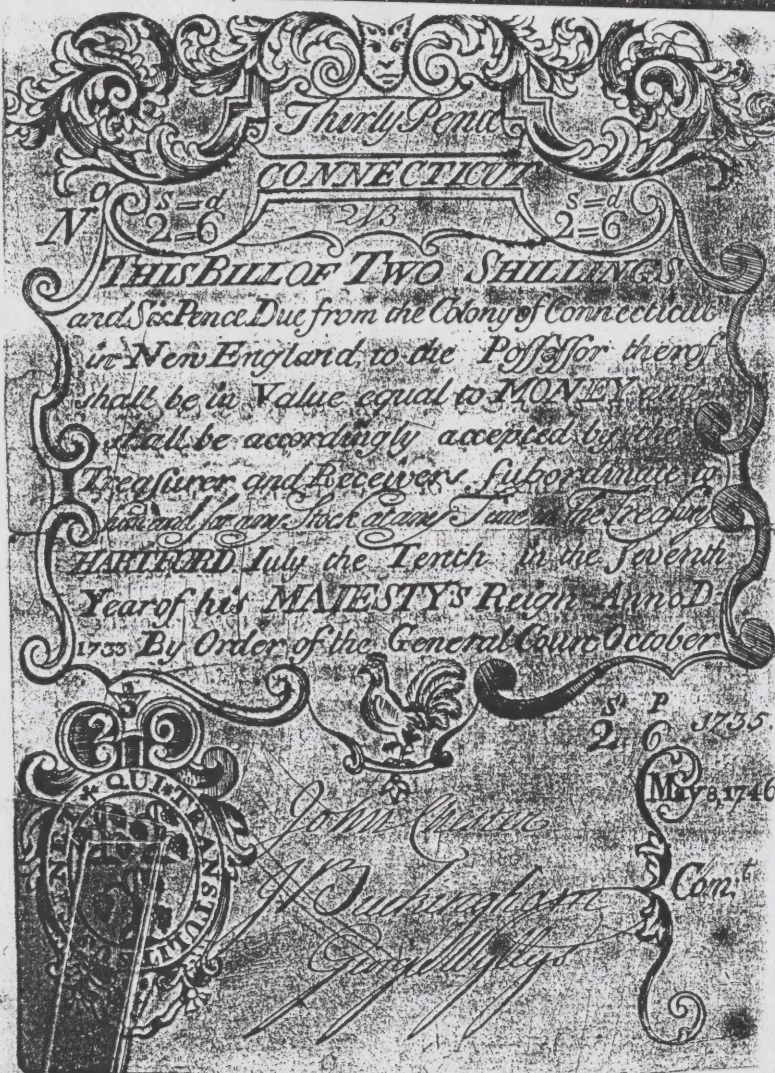
XXII

M

Continental Currency Sheet

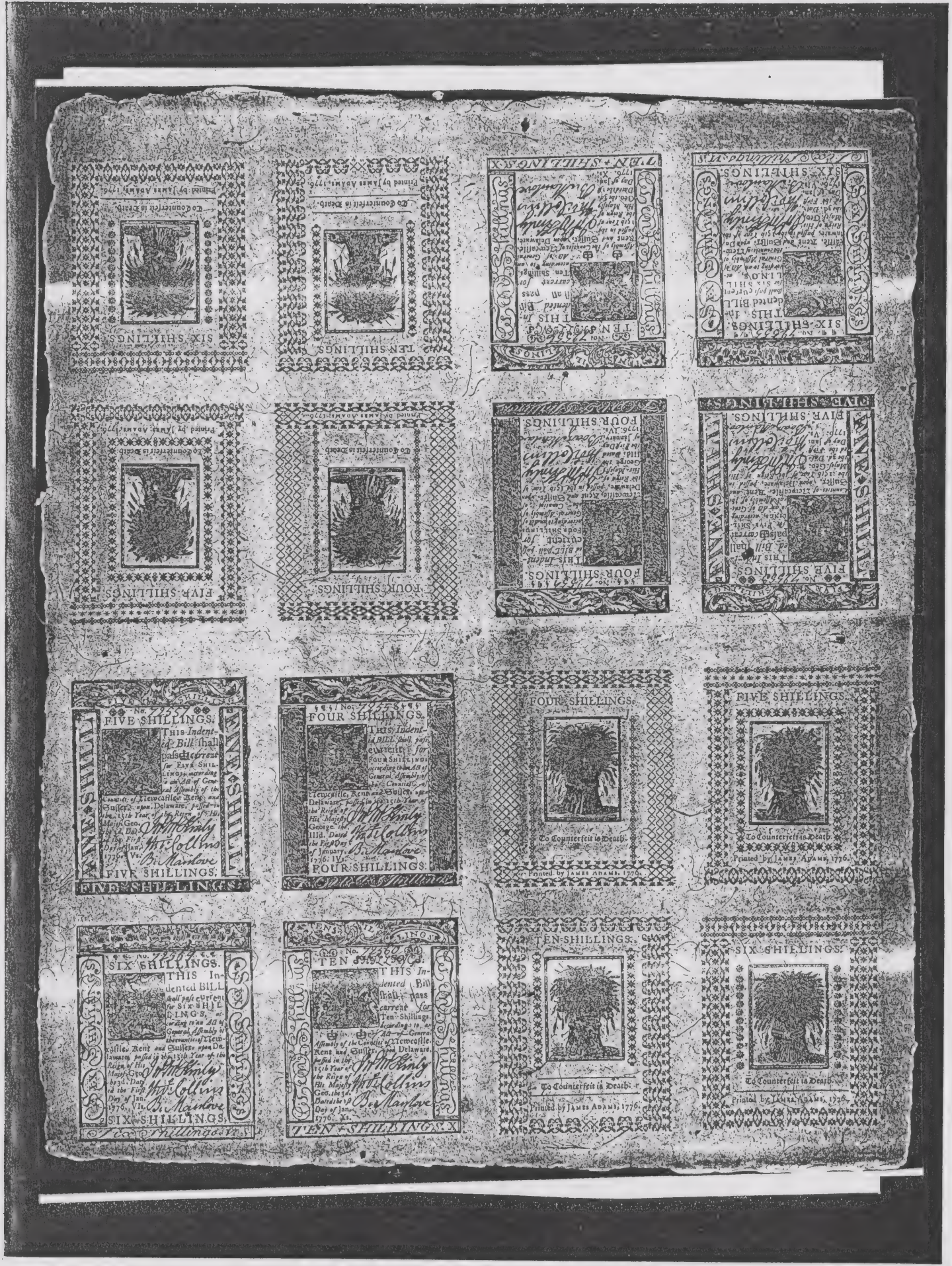
37



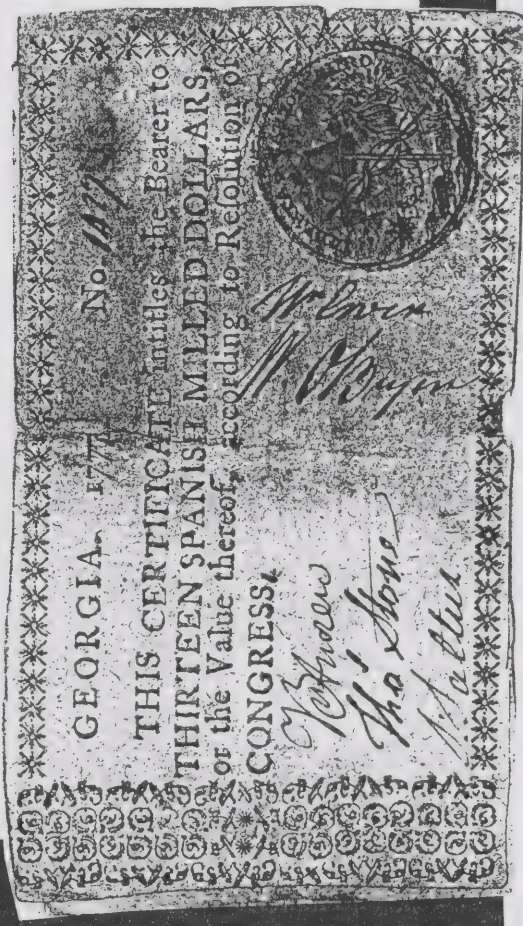
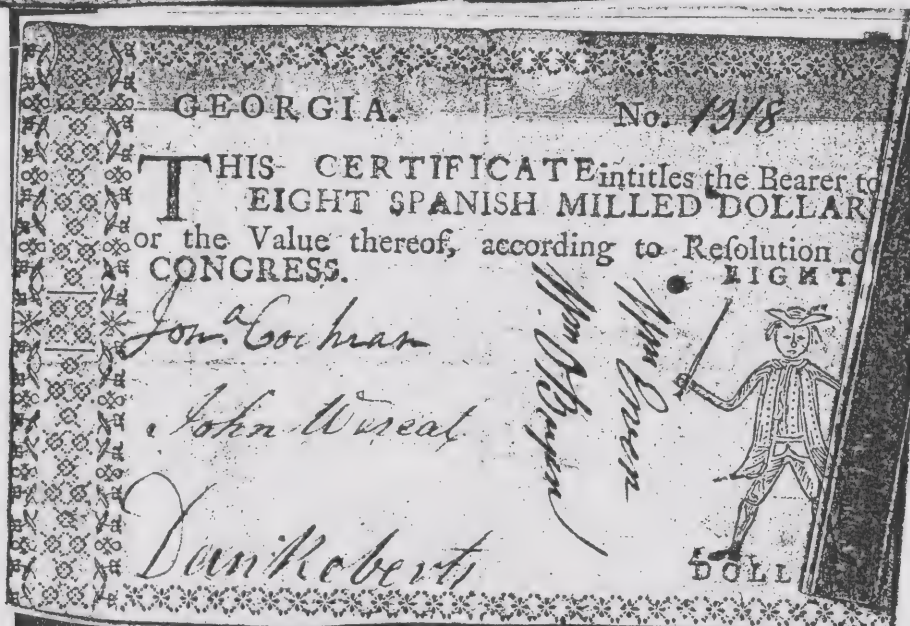
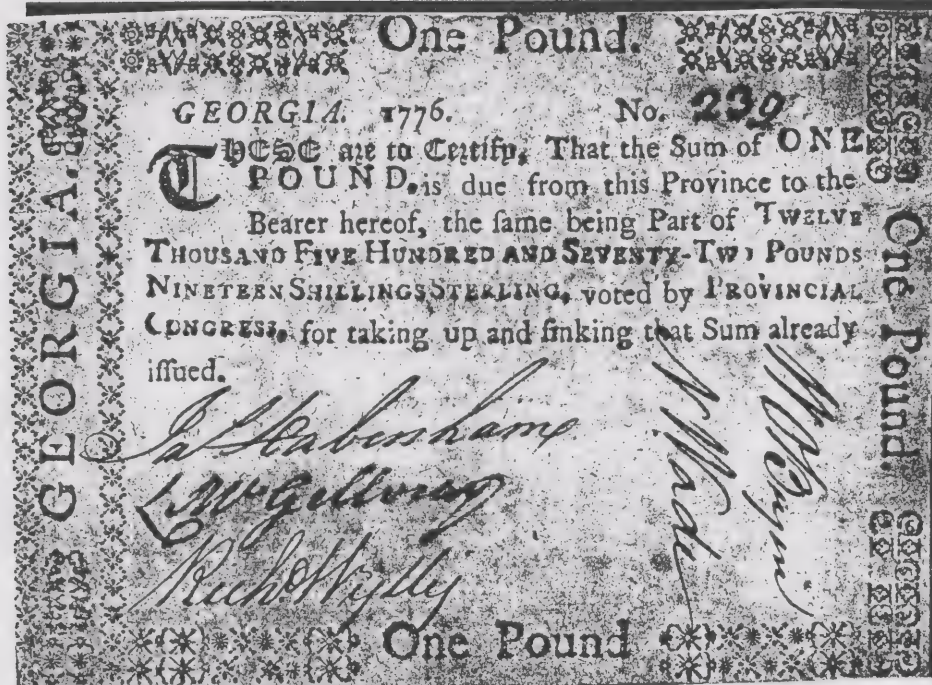


3000 l. Two Shillings and Six-pence. 3 00 l.
 Quarter of 2 s. & 6 d. Quarter of 2 s. & 6 d.
 Seven-pence-half-peny. Seven-pence-half-peny.
 This BILL of Two Shillings & Six-pence
 from the Colony of Connecticut in N England
 to the Possessor thereof shall be in Value equal
 to Money, and shall be accordingly Accepted by the Treasurer
 & Receivers subordinate to him, and for any Stock at any Time
 in the Treasury, Hartford May 8. 1746. In the 19th Year of His
 Majesty's Reign By Order of the Gen. Court Printed by T. Green.
 Quarter of 2 s. & 6 d. Quarter of 2 s. & 6 d.
 Seven-pence-half-peny. Seven-pence-half-peny.

DELAWARE

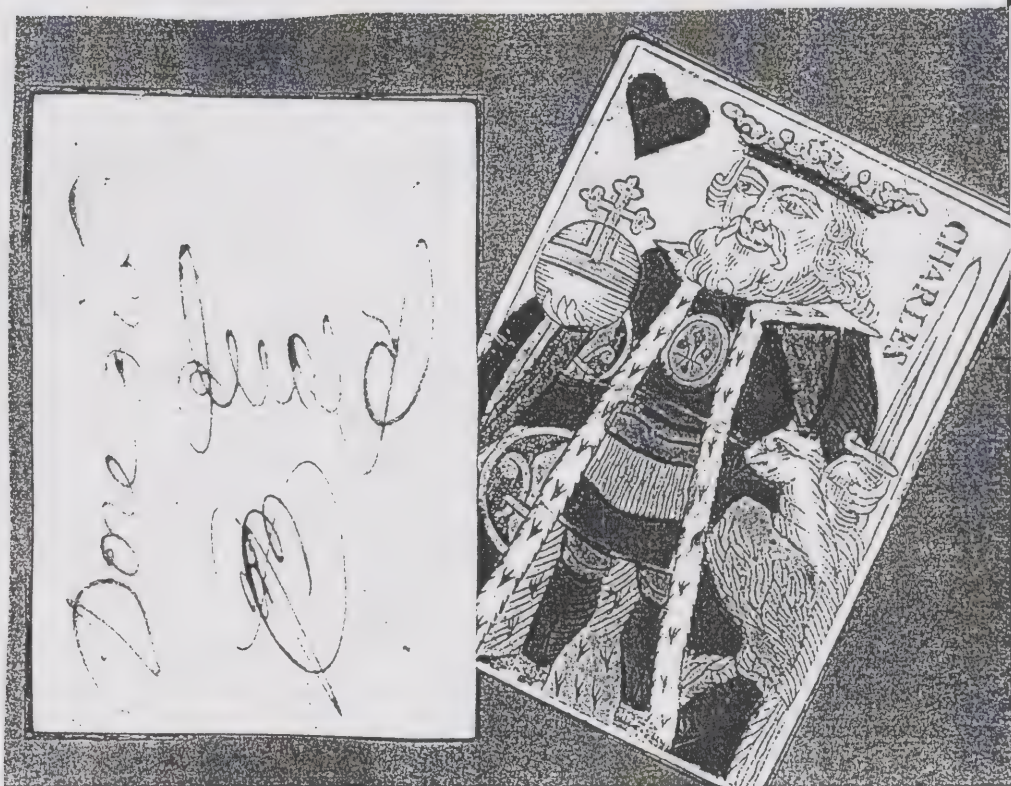
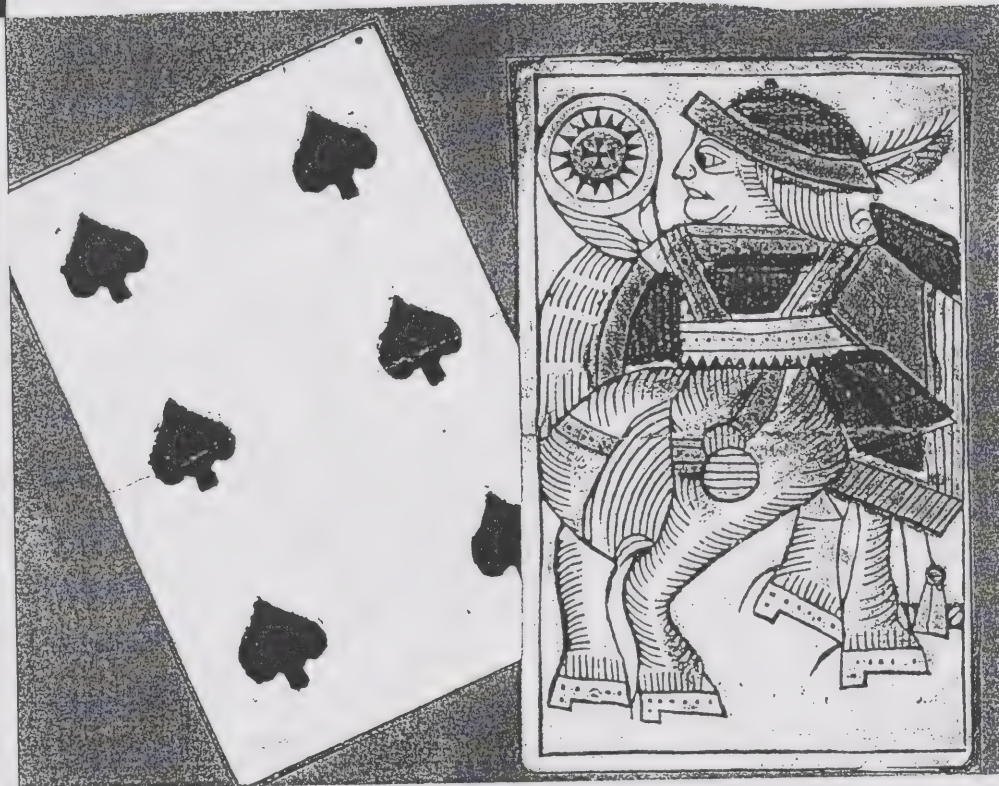


GEORGIA



LA LOUISIANE

~~LA~~



I

added as
Text to be furnished by EPN.

1

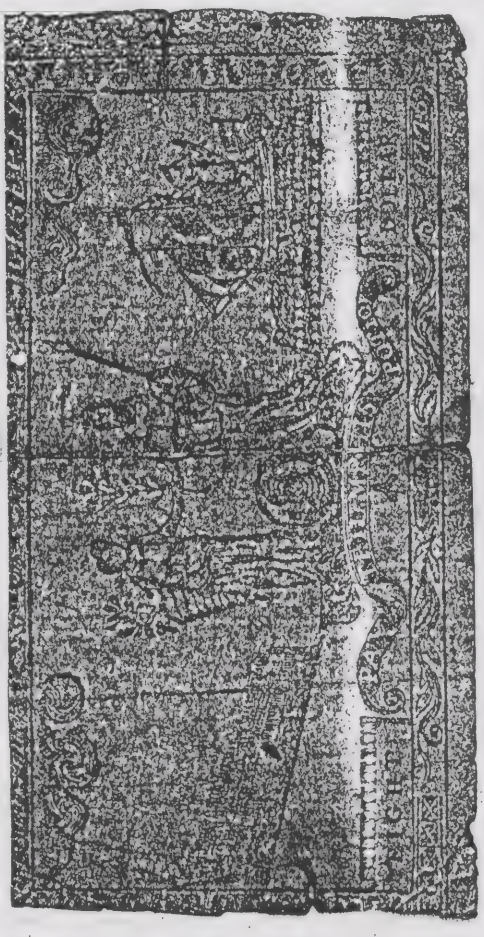
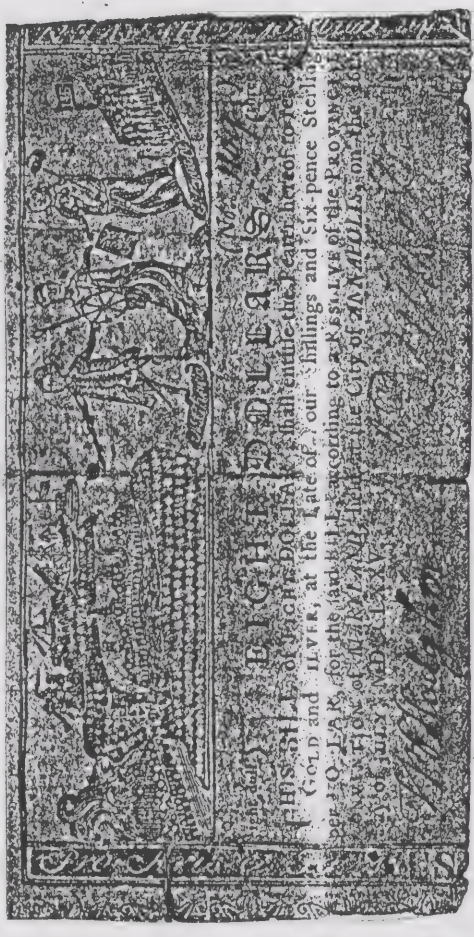
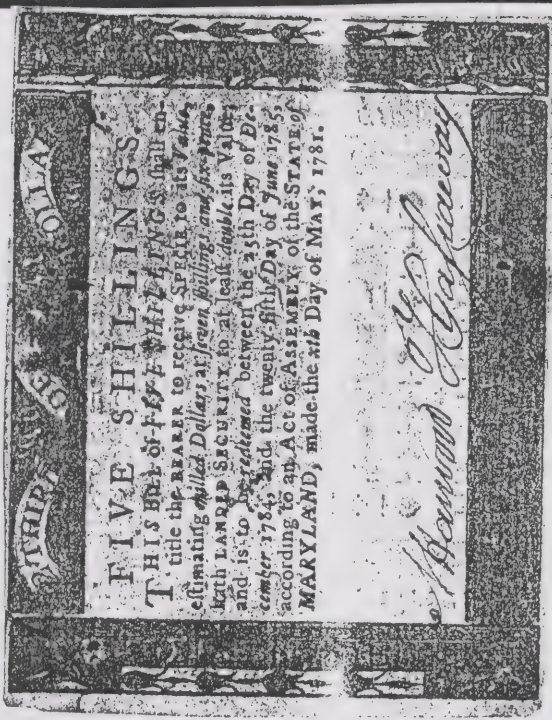
17



Text to be added as furnished previously.

42

MARYLAND



M

MASSACHUSETTS BAY

43

ERIC P. NUMISMATIC E.

ONE SHILLING

THIS INDENTED BILL OF

Twelve Pence from the Province of the Massachusetts Bay in New England to the Possessor thereof shall be in Value equal to Money. And shall be accordingly accepted by the Treasurer & Receivers subordinate to him in all Publick payments and for any Stock at any time in the Treasury & on October the twentieth 1775 By Order of the Great & General Court or Assembly.

John Quincy

Wm. Lloyd

1714
1712
1710
1721
1722
Com
1723
1725
1727
1731

Nº 205

Colony of the Massachusetts Bay Aug: 18 1775

The Possessor of this Bill shall be paid, by the Treasurer of this Colony, Two Shillings Lawfull Money, by the 18 Day of Aug: 1778, which Bill shall be received for the aforesaid sum in all payments at the Treasury, and in all other payments, by order of the General Assembly.

Committee

TWO SHILLINGS

Issued in defence of American Liberty

Liberty or Death

Aug: 18. 1775.

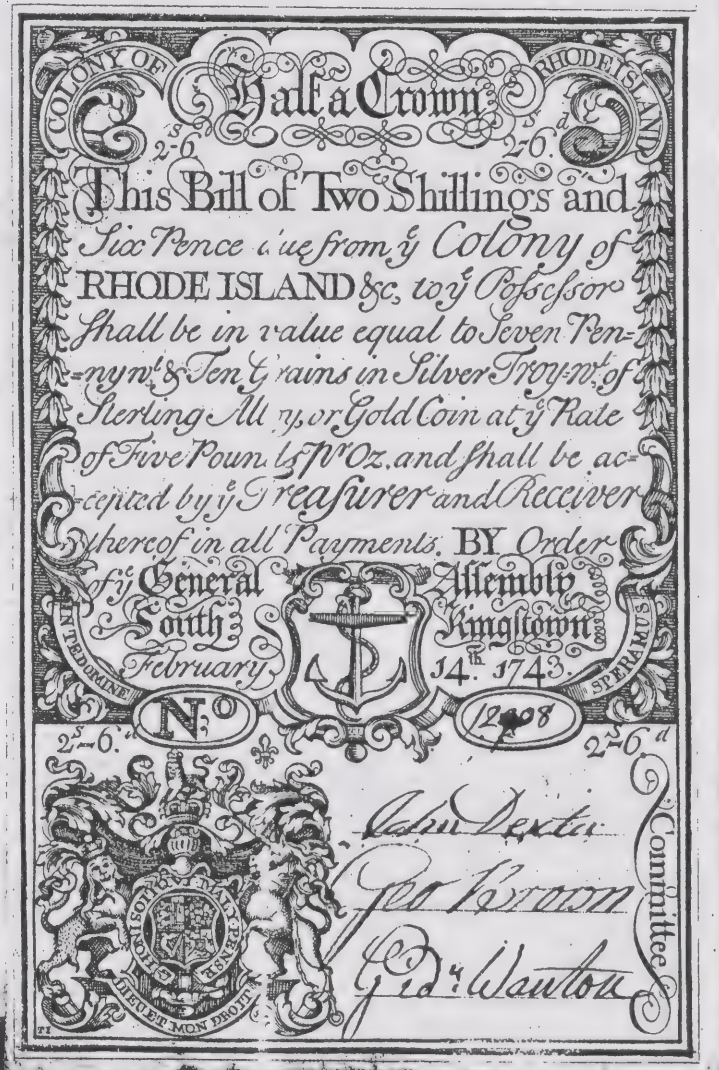
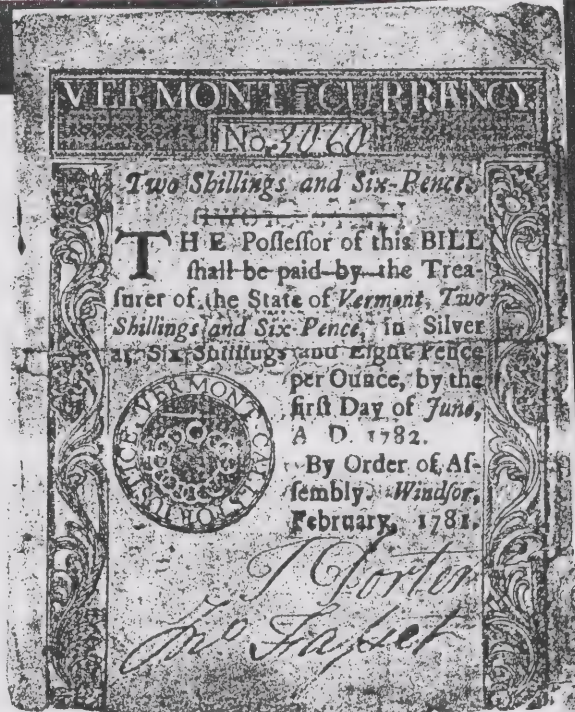
Colony of the Massachusetts BAY [Nº 1206] May 25 1775

The Possessor of this Note shall be Intitled to receive out of the publick Treasury of this Colony the sum of Fourteen shillings lawfull Money on the twenty fifth day of May AD 1776 with Interest at the rate of six per Cent Annum; and this Note shall be received in all payments at the Treasury at any time after the date hereof for the principal sum without Interest if so paid before the said 25th Day of May AD 1776.

John Foster

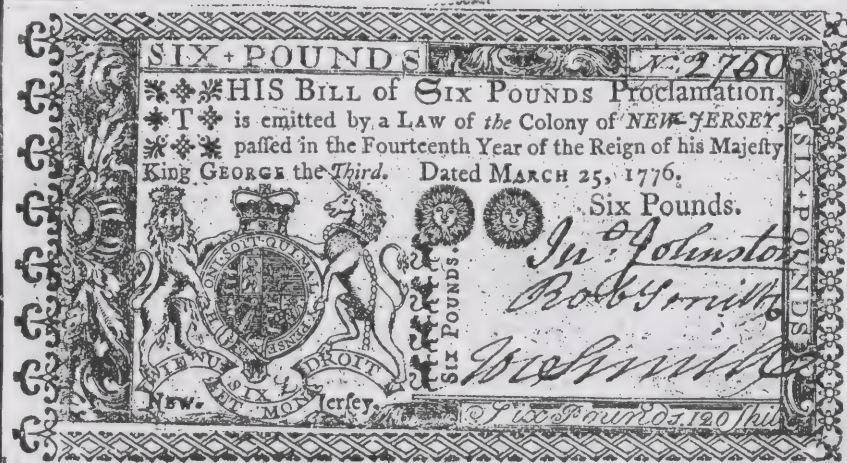
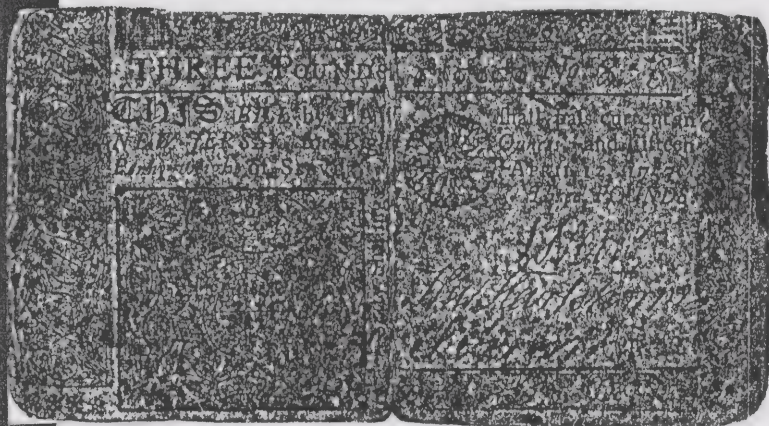
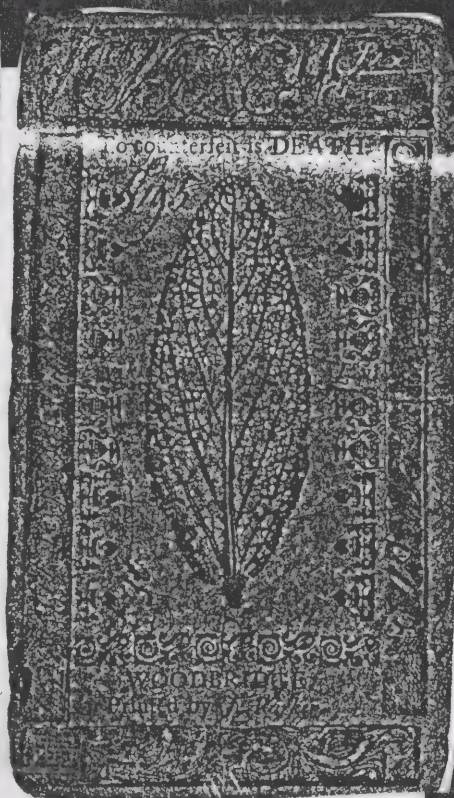
Henry Gardner Receiv: Generl

New Hampshire, Vermont ~~and~~^{and} Rhode Island



NEW JERSEY

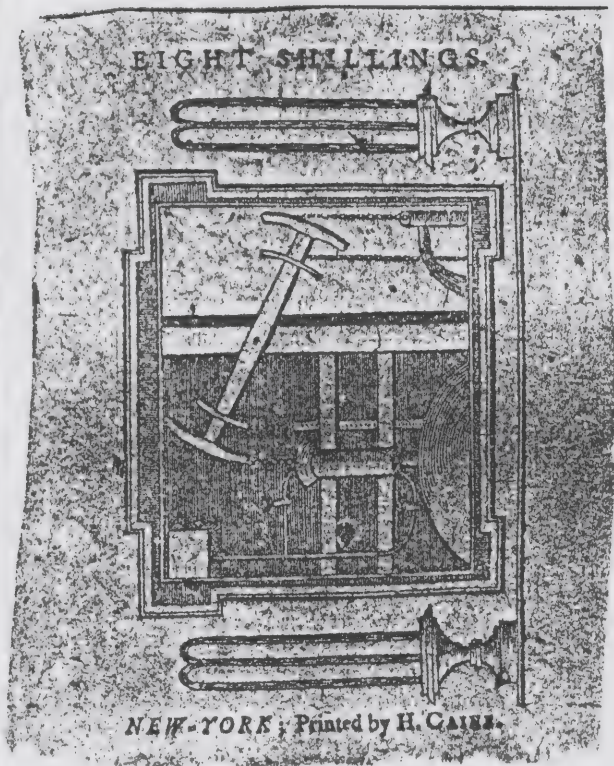
45



46

46

New York
~~NEW YORK~~



NEW-YORK WATER WORKS
[No. 2900 1]
THIS NOTE shall entitle the Bearer to the Sum of
EIGHT SHILLINGS,
current Money of the Colony of New-York, payable on DEMAND, by
the MAYOR, ALDERMEN, and COMMONALTY of
the City of New-York, at the Office of Chamberlain of the said City,
pursuant to a Vote of the said Mayor, Aldermen, and Commonalty,
of this Date. Dated the Second Day of August, in the Year of our
Lord One Thousand Seven Hundred and Seventy-five.
By Order of the Corporation,
Wm. Nichols
Wm. Walton

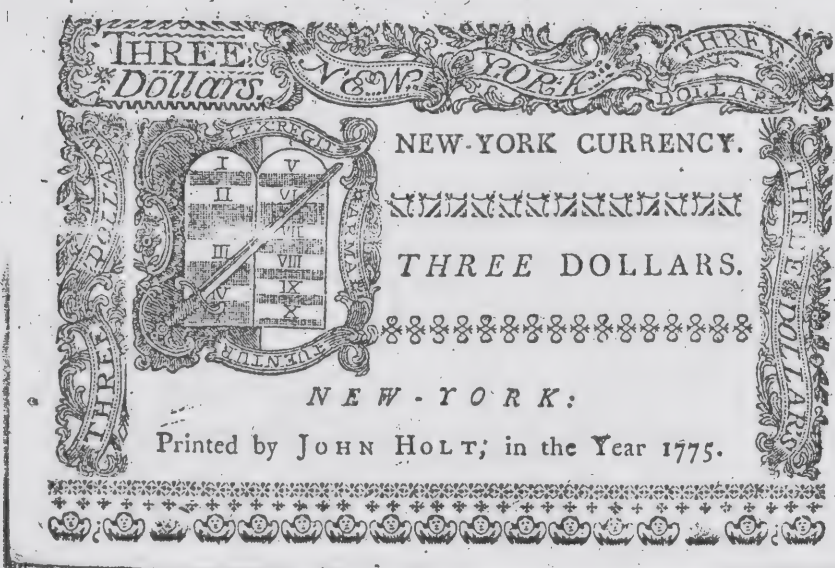
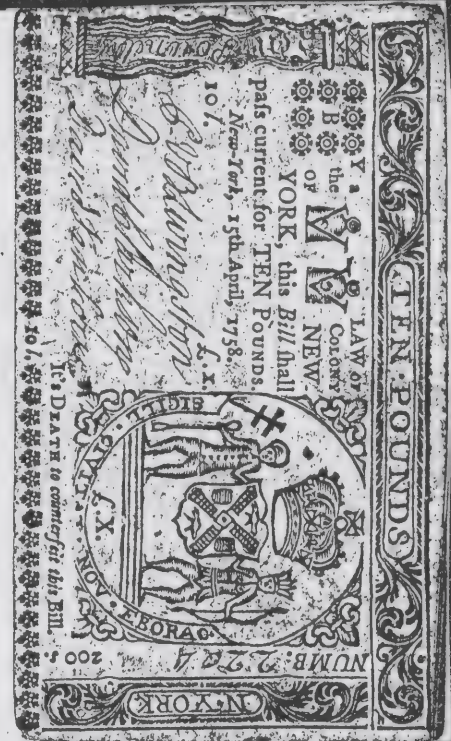
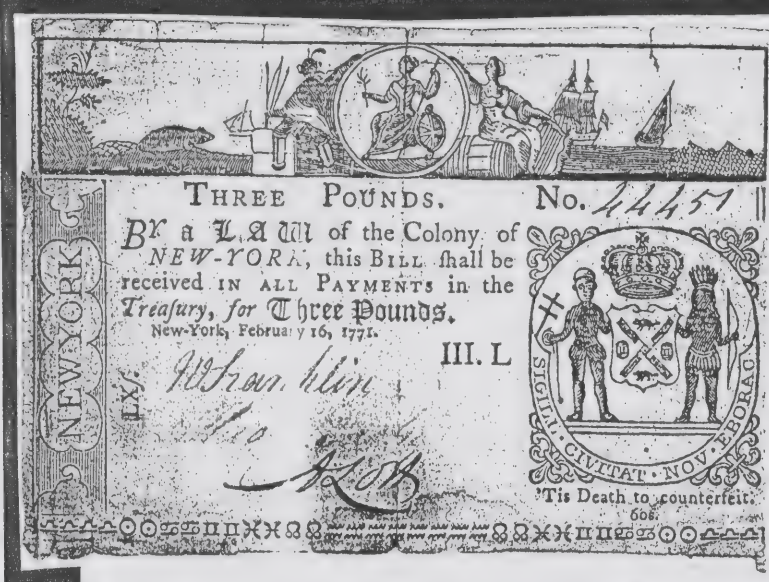
Five Shillings. [No. 107]
This Indented Bill of Five Shillings, due from the Colony of New-York to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York 31st of May, 1709, by order of the Lieut. Governor, Council, and General Assembly of the said Colony.
J. B. Smith
Wm. Walton

Five Shillings. [No. 107]
This Indented Bill of Five Shillings, due from the Colony of New-York to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York 31st of May, 1709, by order of the Lieut. Governor, Council, and General Assembly of the said Colony.
J. B. Smith
Wm. Walton

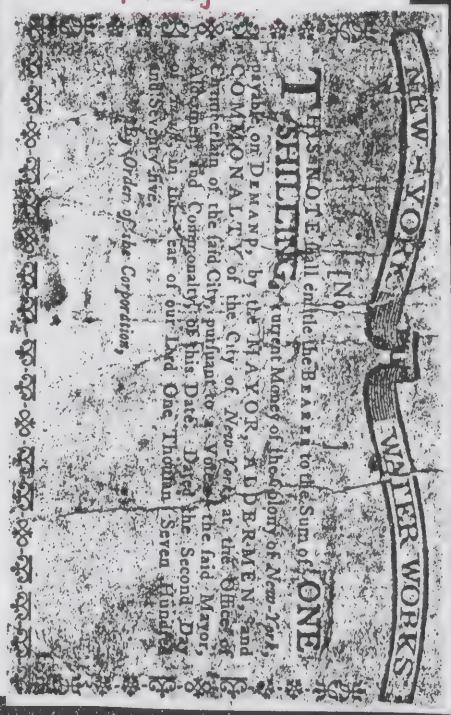
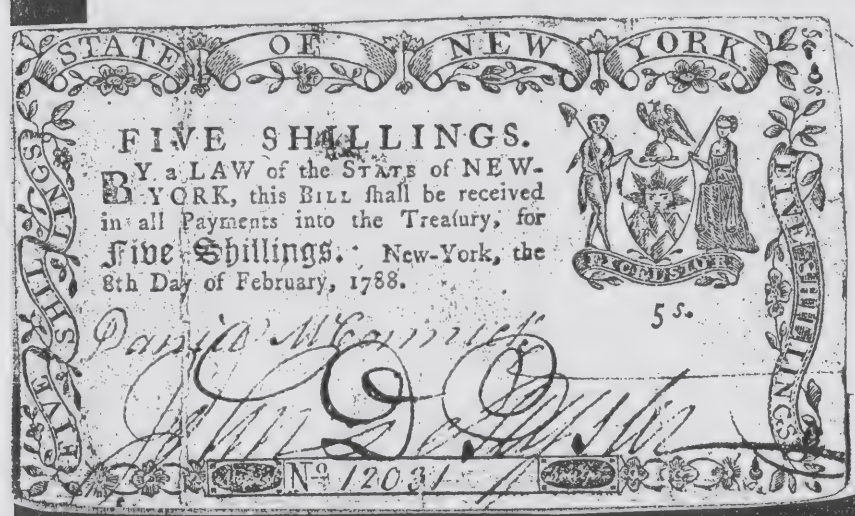
Ten Shillings. [No. 157]
This Indented Bill of Ten Shillings, due from the Colony of New-York to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York 31st of May, 1709, by order of the Lieut. Governor, Council, and General Assembly of the said Colony.
J. B. Smith
Wm. Walton

Ten Shillings. [No. 157]
This Indented Bill of Ten Shillings, due from the Colony of New-York to the Possessor thereof, shall be in value equal to Money, and shall be accordingly accepted by the Treasurer of this Colony, for the time being, in all publick Payments, and for any Fund at any time in the Treasury. Dated, New-York 31st of May, 1709, by order of the Lieut. Governor, Council, and General Assembly of the said Colony.
J. B. Smith
Wm. Walton

New York

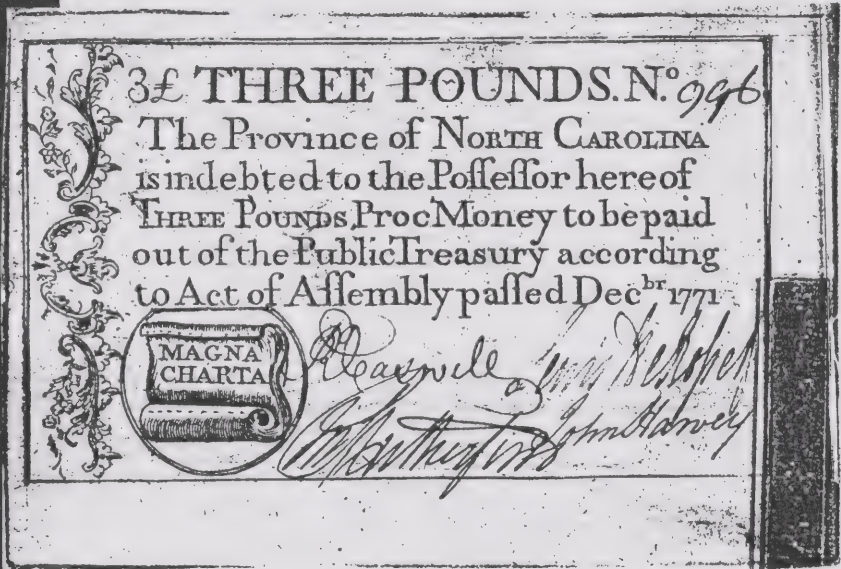
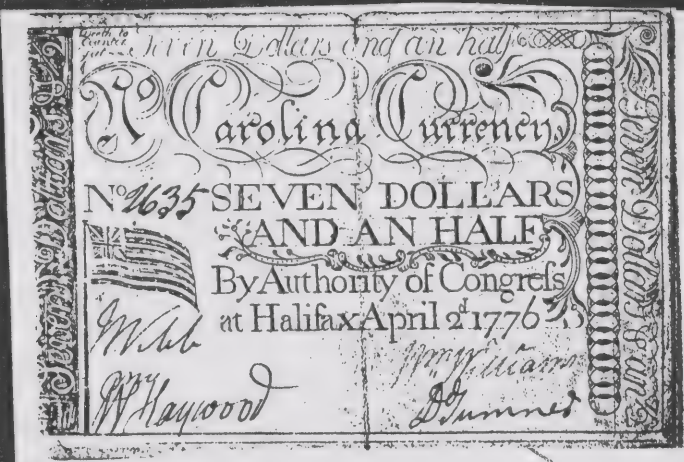


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Turn photos 180° each
Proof

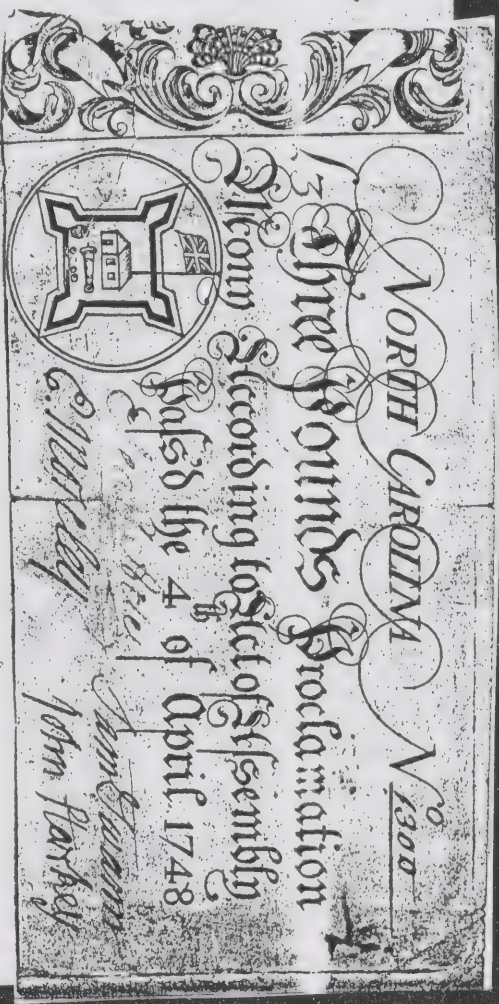
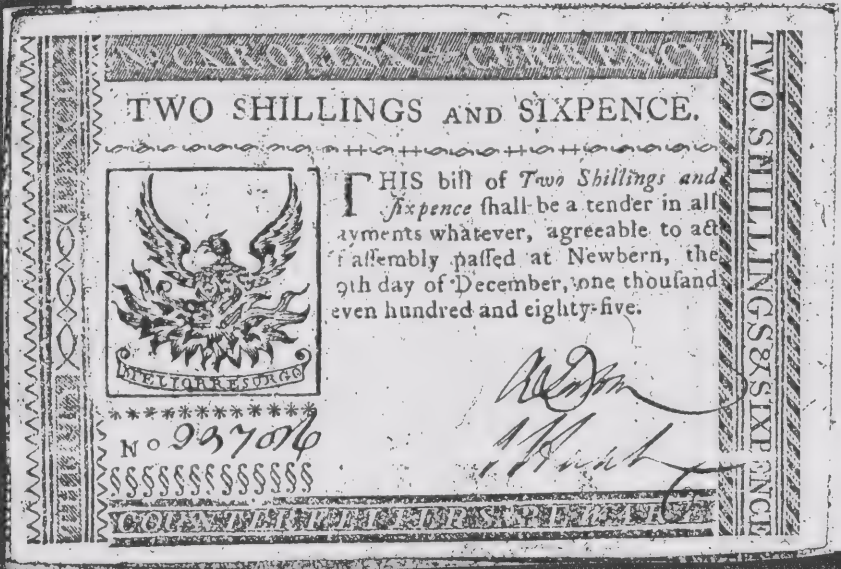


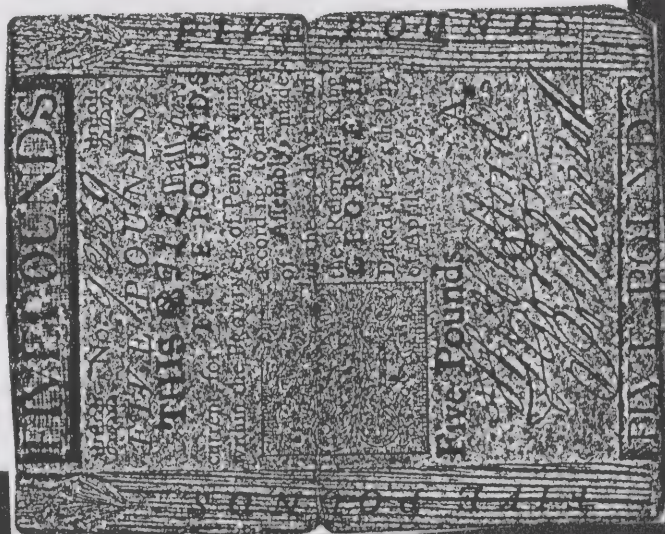
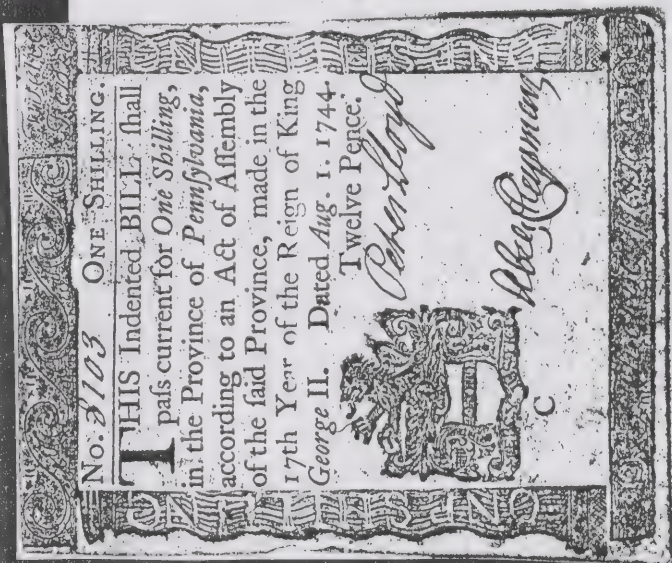
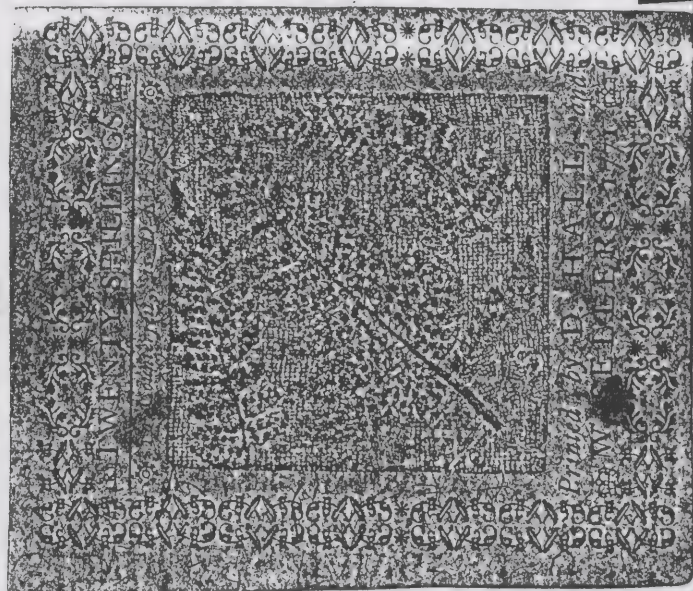
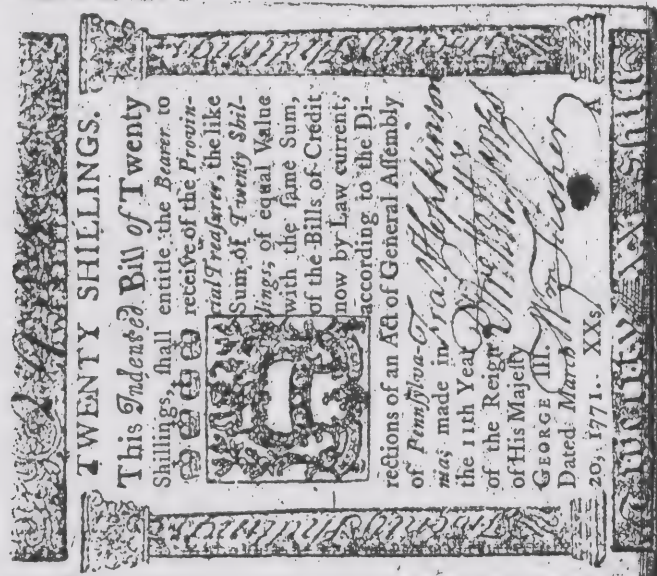
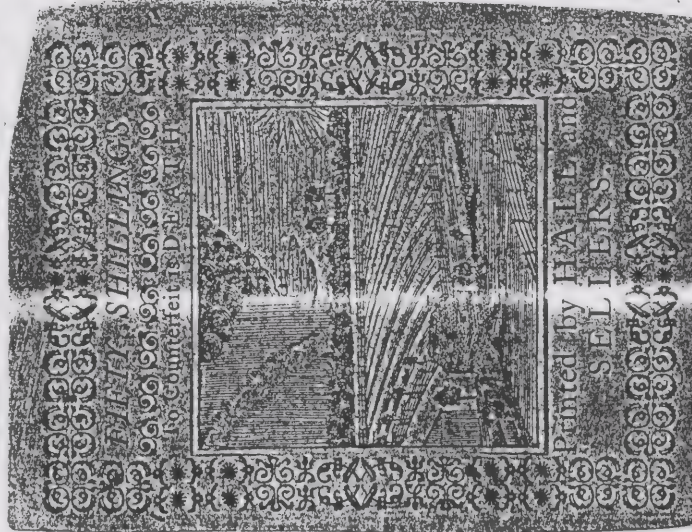
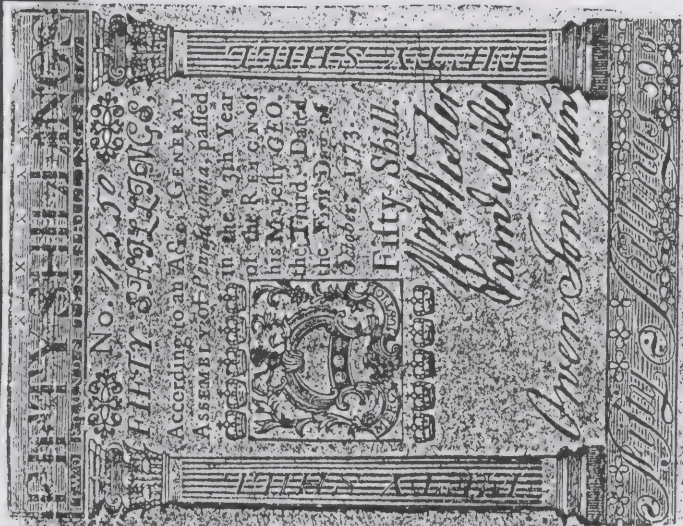
48

North Carolina



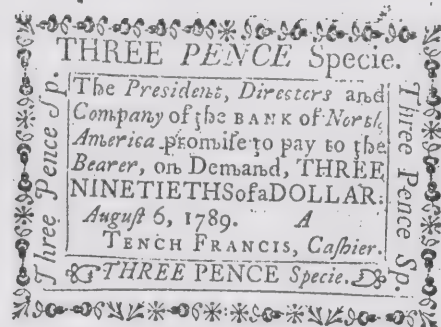
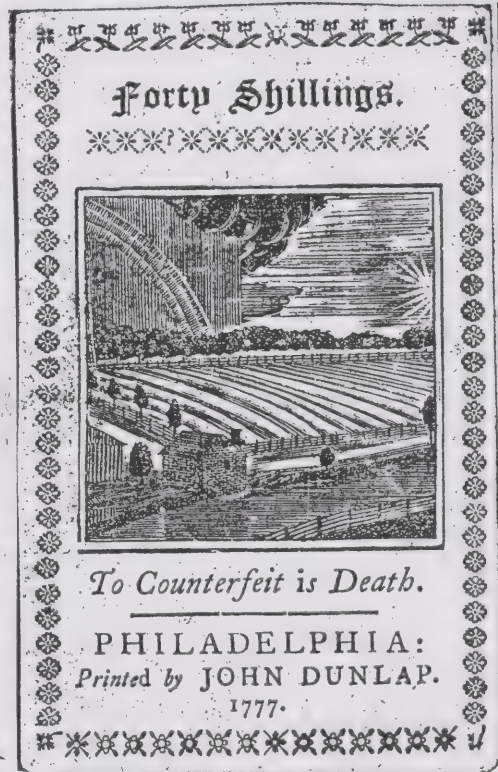
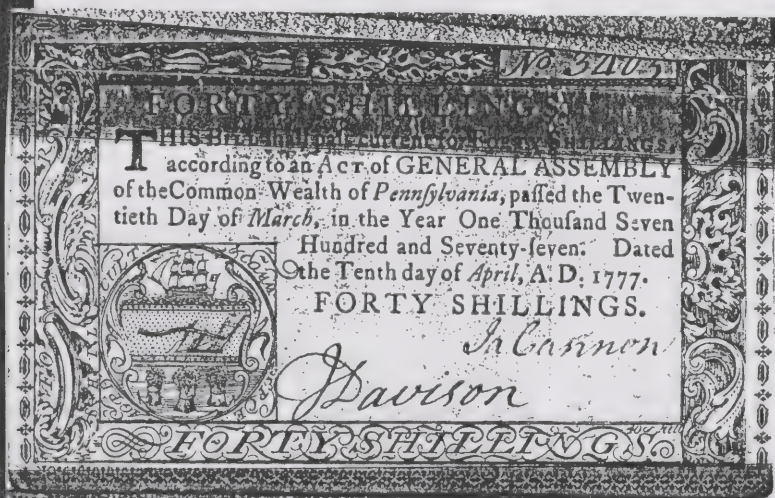
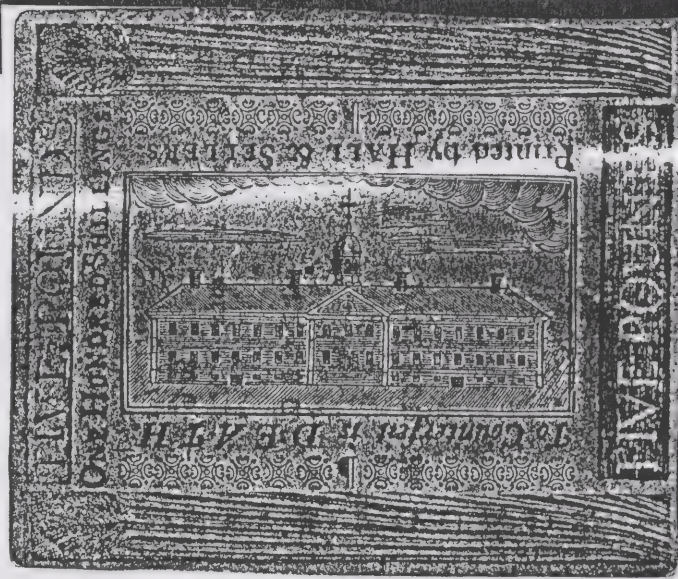
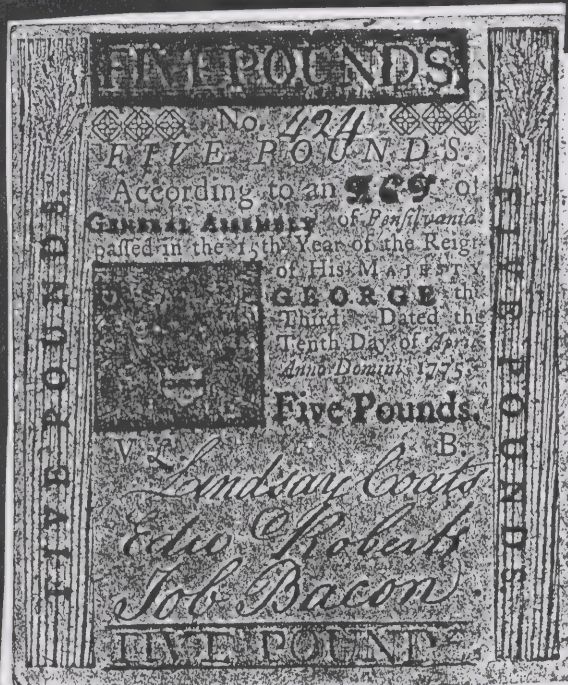
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50

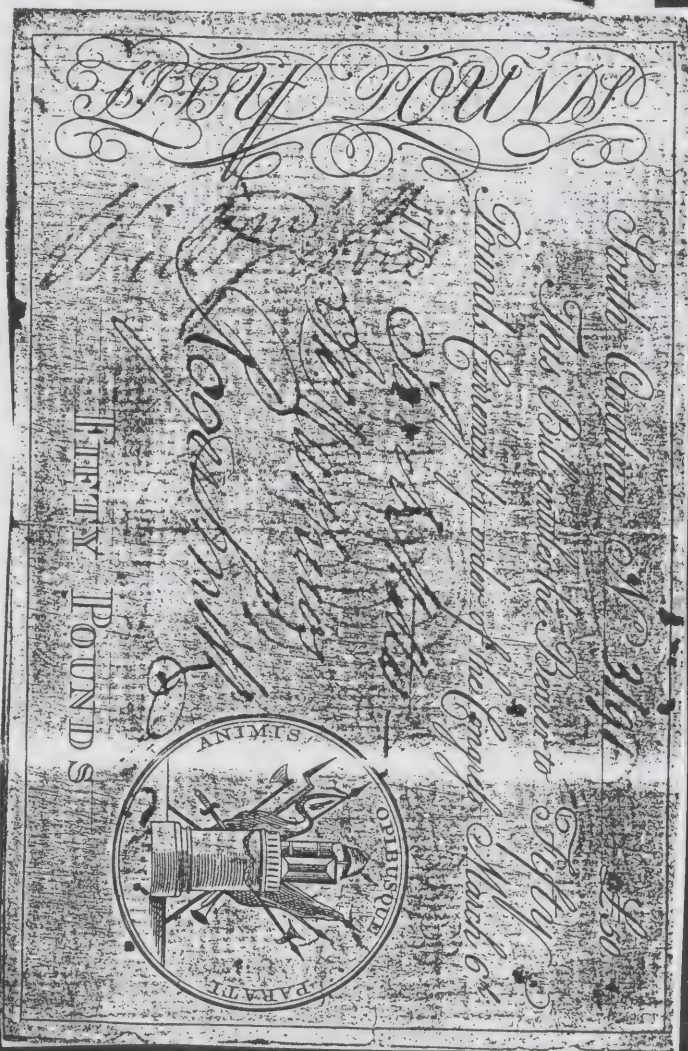
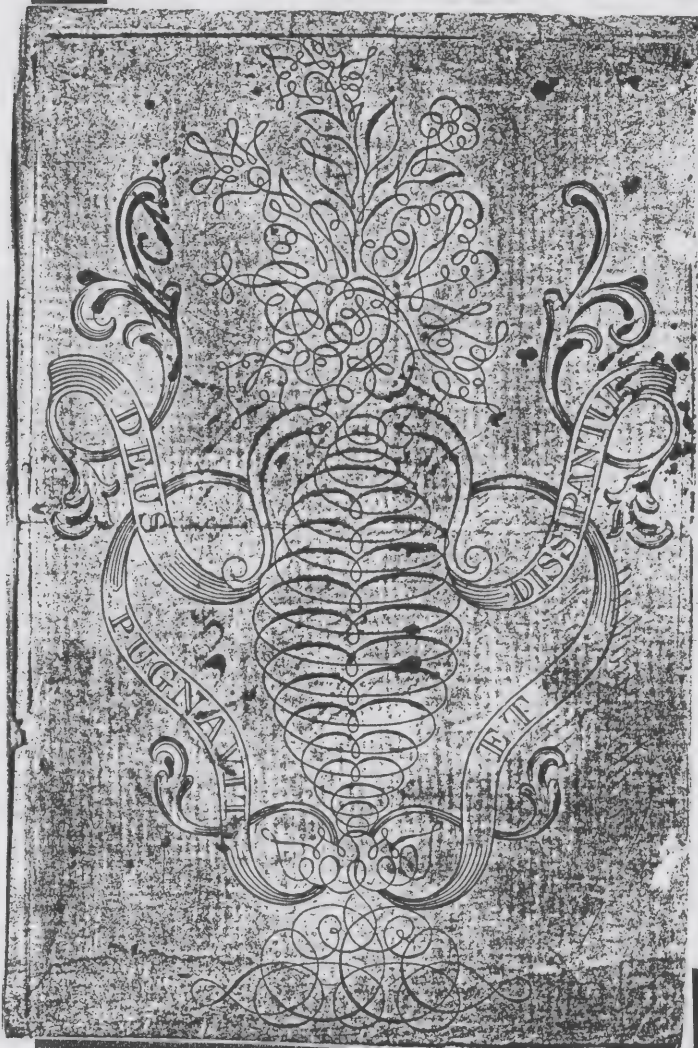
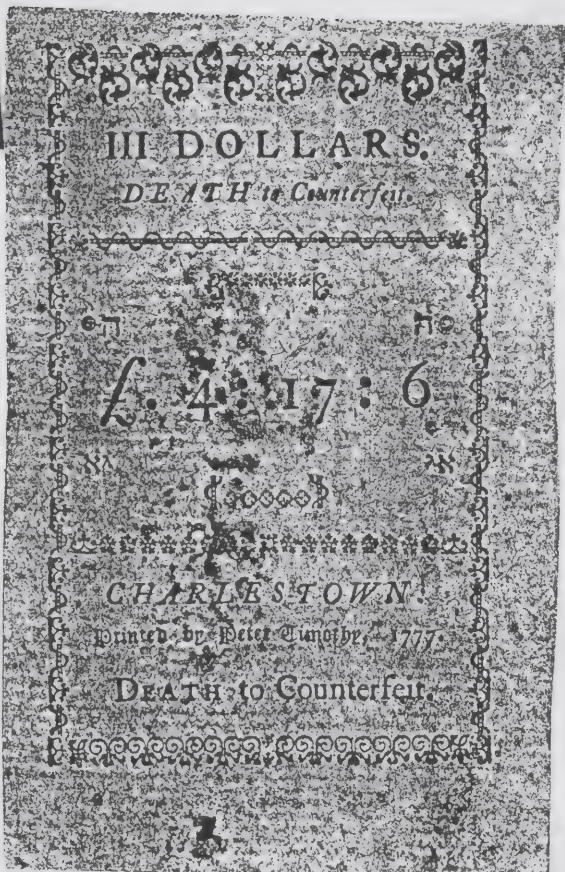
PENNSYLVANIA



SOUTH CAROLINA

Turn photos
180° each

51

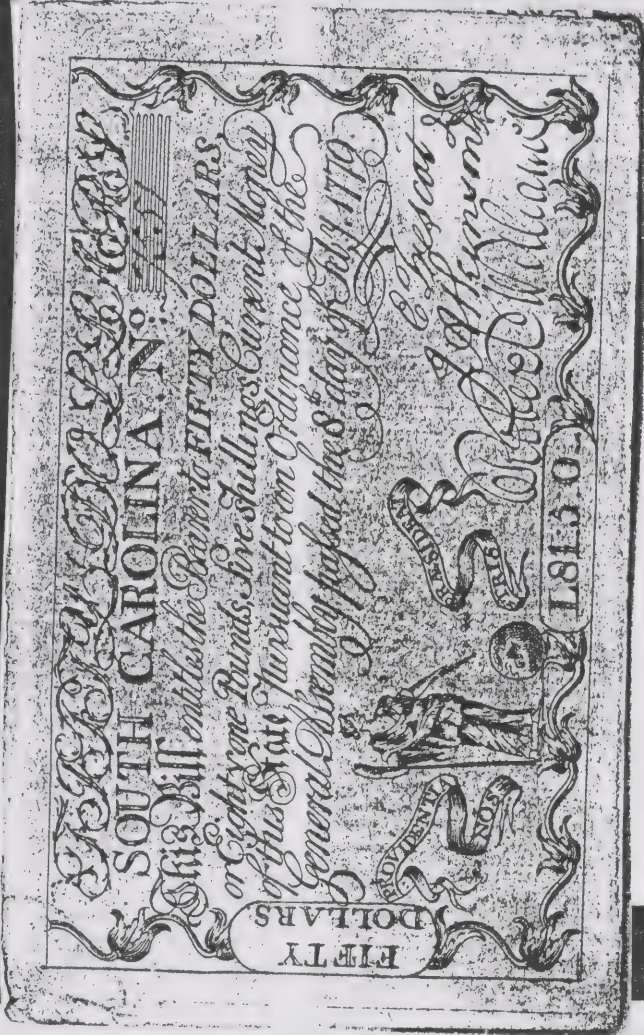
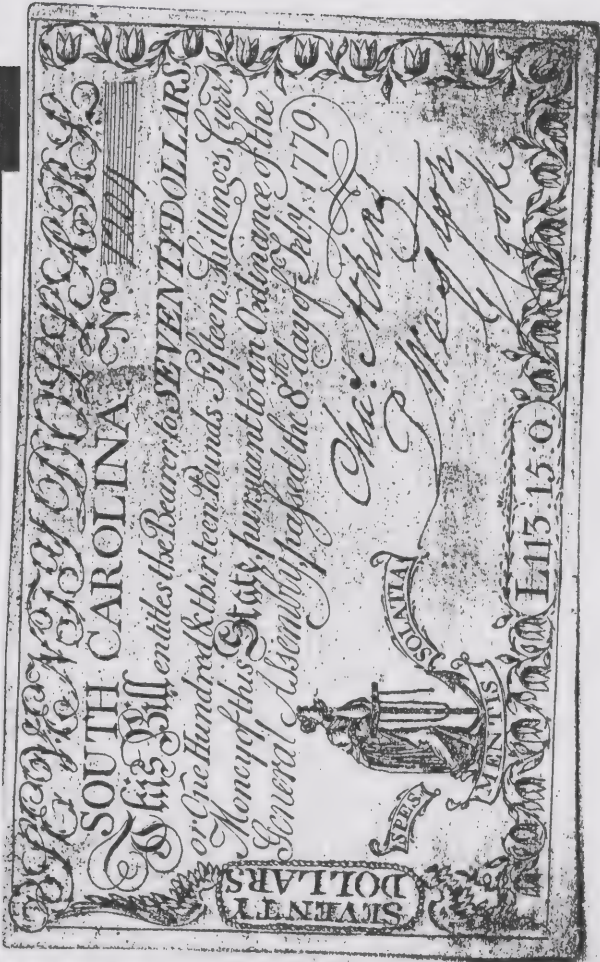


52

SOUTH CAROLINA

52

52



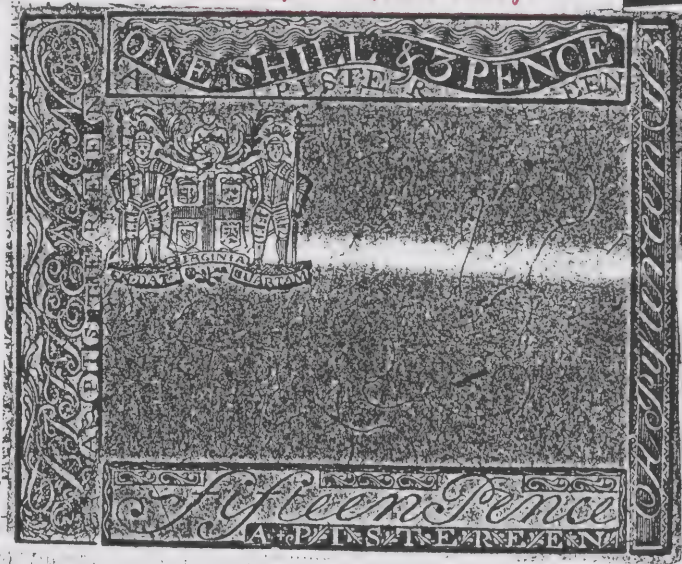
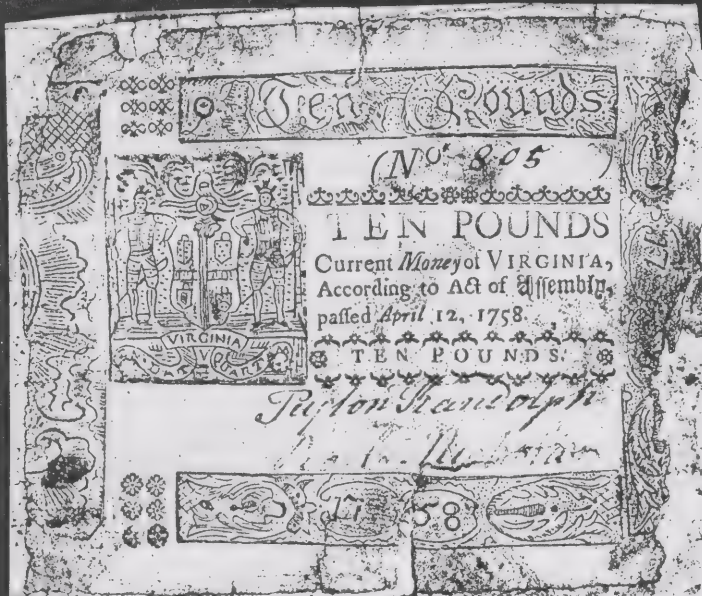
TURN 180°
PHOTO

44

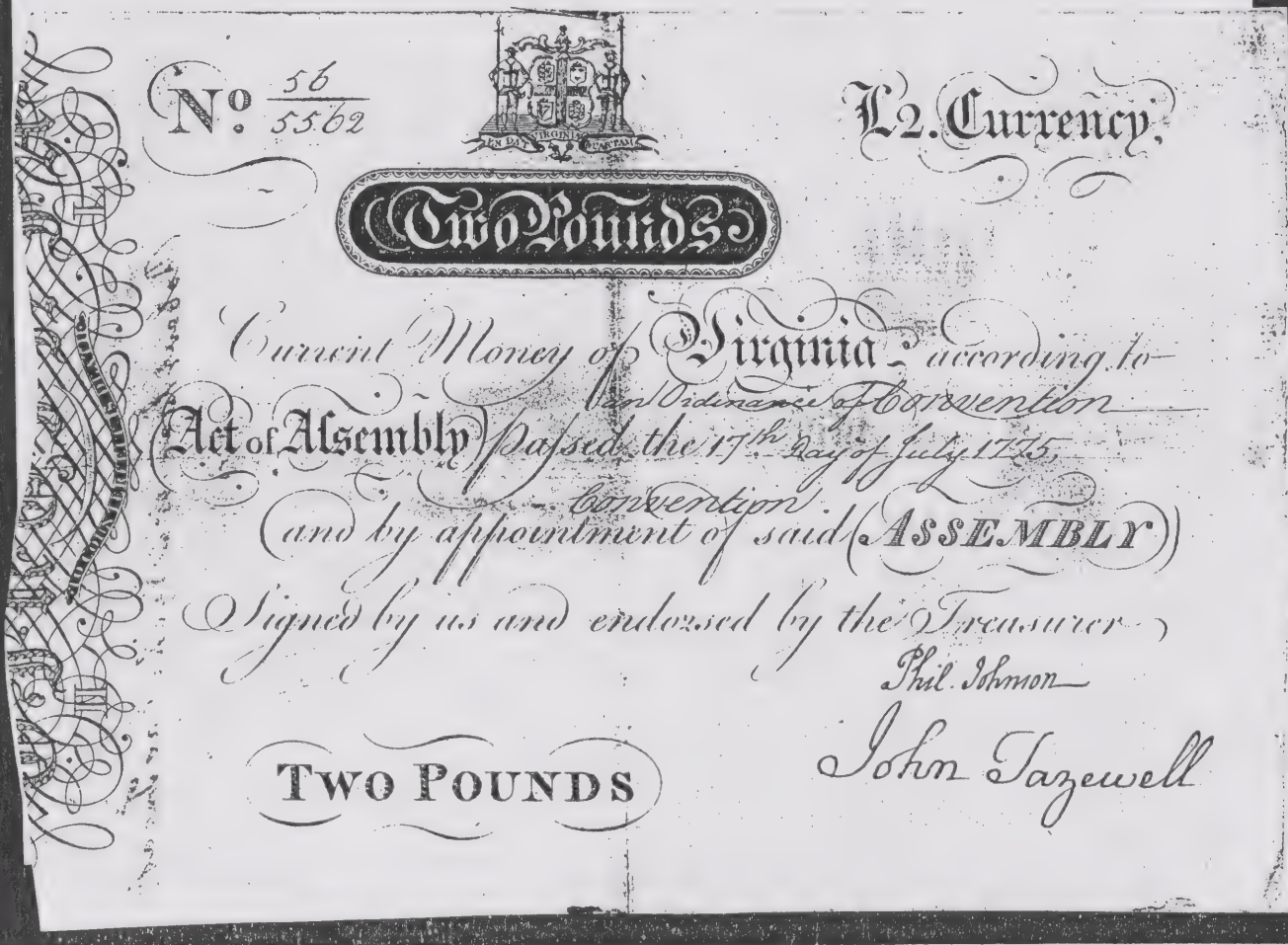
VIRGINIA

Put text
in here

53



Developmental Proof



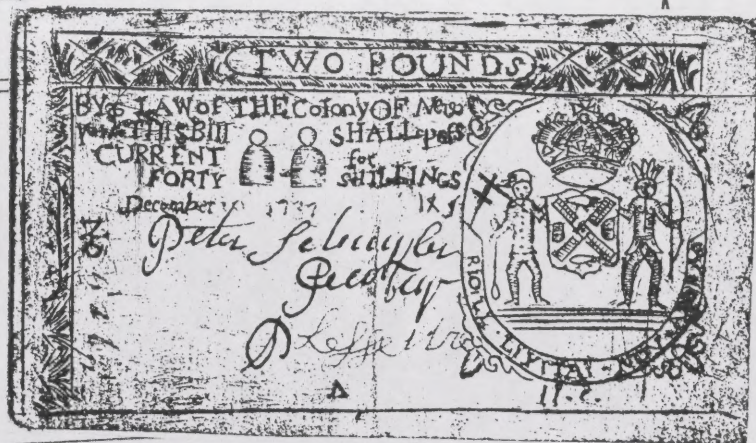
54

VIRGINIA

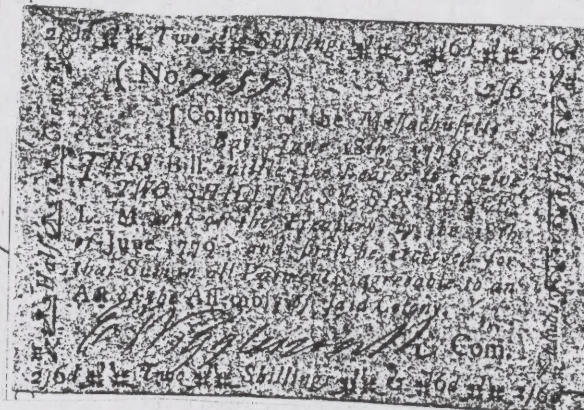
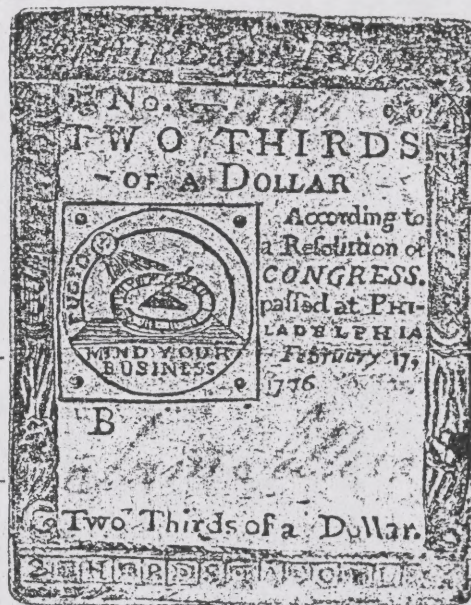
Virginia James River Bank No. 3
Robert Carter Nicholas Esq. as
Treasurer of the Colony and Dominion of
and Company Bankers in Virginia, Promise
to pay to the Bearer on demand) THREE Pounds
Current money Witness my hand this first Day of
(our fashion) April in thousand seven hundred and seventy three
Richard Randolph Robert Carter Nicholas
John Blair

THE COMMONWEALTH OF VIRGINIA
No. 700
This Bill of Exchange is payable
on their Value in GOLD or SILVER to
be given in exchange for the full sum of
one thousand pounds of nett inspected
tobacco pursuant to an Act of Assembly passed
the 16th Day of October 1780, entitled
"An Act for the more speedy and ready clothing
the Army."
Witness my hand
Witness my hand
VIRGINIA

No. 121
THE Treasurer of the commonwealth of Virginia acknowledg-
 eth that the said commonwealth is indebted to
 one thousand pounds of nett inspected
 tobacco, to be paid to the said
 his heirs, executors, administrators, or assigns, at the end of the
 term for which he is enlisted as a soldier under the act of Assem-
 bly passed in the year 1780, "For speedily recruiting the quota
 of this state for the continental army." Witness the hand of the
 Treasurer this *twentieth* day of *July* 1780.
Geo Brooke
Treasurer



1634
This Bill of Three Pounds shall be Current in all Payments in North Carolina according to an Act of Assembly made November 27th 1729
W. Downing
E. Moseley Cullen Pollock
Theo. Swann & Co.

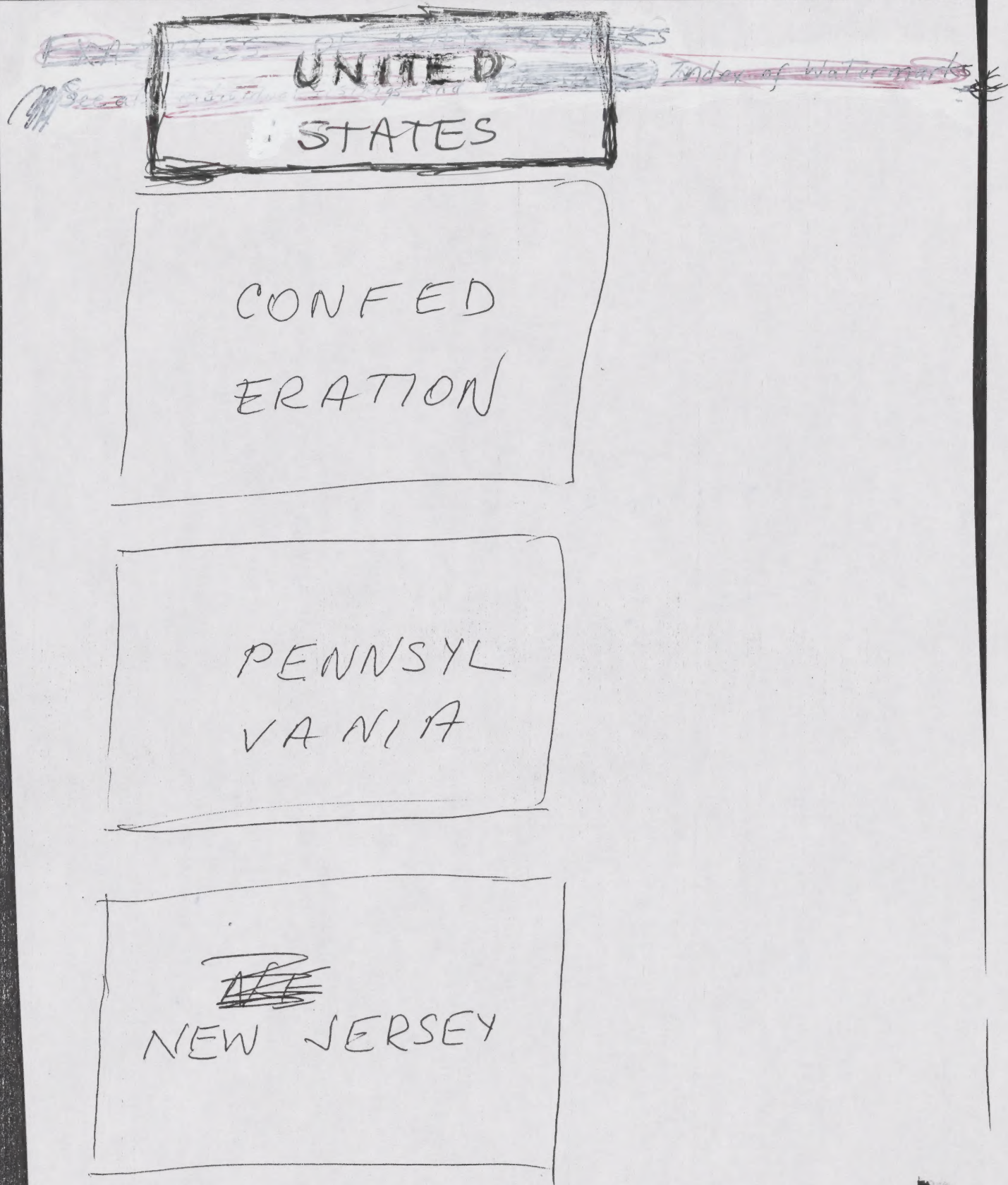


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WATERMARKS

See also individual listings and specialized Index

~~WATERMARKS~~



WATERMARKS

See individual listings and separate Index

PENNSYL
VANIA

NEW JERSEY

CONFED
ERATION

UNITED
STATES

counterfeit watermark

UNITED
STATES

genuine watermark

The two
UNITED
STATES
watermarks
are to be
photographed
and are
sent
herewith.

If this does not
fit easily an
alternate placement
could be

